
HOUSE BILL 1199

State of Washington 60th Legislature 2007 Regular Session

By Representatives Conway, Simpson, Sells, Moeller, Appleton, Hunt, Williams, Chase, Ormsby, Miloscia, Hasegawa, Quall, Dickerson, Santos, Haler, Wallace, Kenney, Barlow and Haigh

Read first time 01/12/2007. Referred to Committee on Appropriations.

1 AN ACT Relating to providing retirement benefits at earlier ages in
2 the plans 2 and 3 of the public employees' retirement system, the
3 teachers' retirement system, and the school employees' retirement
4 system; amending RCW 41.40.630, 41.40.820, 41.32.765, 41.32.875,
5 41.35.420, and 41.35.680; providing an effective date; and declaring en
6 emergency.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 **Sec. 1.** RCW 41.40.630 and 2000 c 247 s 901 are each amended to
9 read as follows:

10 (1) NORMAL RETIREMENT. Any member with at least five service
11 credit years who has attained at least age sixty-five shall be eligible
12 to retire and to receive a retirement allowance computed according to
13 the provisions of RCW 41.40.620.

14 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
15 five and has completed at least five service credit years and for whom
16 the sum of the number of years of the member's age and the number of
17 years of the member's service credit equals eighty-five or more shall
18 be eligible to retire and receive a retirement allowance computed
19 according to the provisions of RCW 41.40.620.

1 (3) EARLY RETIREMENT. Any member who has completed at least twenty
2 service credit years and has attained age fifty-five shall be eligible
3 to retire and to receive a retirement allowance computed according to
4 the provisions of RCW 41.40.620, except that a member retiring pursuant
5 to this subsection shall have the retirement allowance actuarially
6 reduced to reflect the difference in the number of years between age at
7 retirement and the attainment of age sixty-five.

8 (~~(3)~~) (4) ALTERNATE EARLY RETIREMENT. Any member who has
9 completed at least thirty service credit years and has attained age
10 fifty-five shall be eligible to retire and to receive a retirement
11 allowance computed according to the provisions of RCW 41.40.620, except
12 that a member retiring pursuant to this subsection shall have the
13 retirement allowance reduced by three percent per year to reflect the
14 difference in the number of years between age at retirement and the
15 attainment of age sixty-five.

16 **Sec. 2.** RCW 41.40.820 and 2006 c 33 s 3 are each amended to read
17 as follows:

18 (1) NORMAL RETIREMENT. Any member who is at least age sixty-five
19 and who has:

20 (a) Completed ten service credit years; or

21 (b) Completed five service credit years, including twelve service
22 credit months after attaining age forty-four; or

23 (c) Completed five service credit years by the transfer payment
24 date specified in RCW 41.40.795, under the public employees' retirement
25 system plan 2 and who transferred to plan 3 under RCW 41.40.795;
26 shall be eligible to retire and to receive a retirement allowance
27 computed according to the provisions of RCW 41.40.790.

28 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
29 five and has completed the number of service credit years required in
30 subsection (1) of this section and for whom the sum of the number of
31 years of the member's age and the number of years of the member's
32 service credit equals eighty-five or more shall be eligible to retire
33 and receive a retirement allowance computed according to the provisions
34 of RCW 41.40.790.

35 (3) EARLY RETIREMENT. Any member who has attained at least age
36 fifty-five and has completed at least ten years of service shall be
37 eligible to retire and to receive a retirement allowance computed

1 according to the provisions of RCW 41.40.790, except that a member
2 retiring pursuant to this subsection shall have the retirement
3 allowance actuarially reduced to reflect the difference in the number
4 of years between age at retirement and the attainment of age sixty-
5 five.

6 ~~((+3))~~ (4) ALTERNATE EARLY RETIREMENT. Any member who has
7 completed at least thirty service credit years and has attained age
8 fifty-five shall be eligible to retire and to receive a retirement
9 allowance computed according to the provisions of RCW 41.40.790, except
10 that a member retiring pursuant to this subsection shall have the
11 retirement allowance reduced by three percent per year to reflect the
12 difference in the number of years between age at retirement and the
13 attainment of age sixty-five.

14 **Sec. 3.** RCW 41.32.765 and 2000 c 247 s 902 are each amended to
15 read as follows:

16 (1) NORMAL RETIREMENT. Any member with at least five service
17 credit years of service who has attained at least age sixty-five shall
18 be eligible to retire and to receive a retirement allowance computed
19 according to the provisions of RCW 41.32.760.

20 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
21 five and has completed at least five service credit years and for whom
22 the sum of the number of years of the member's age and the number of
23 years of the member's service credit equals eighty-five or more shall
24 be eligible to retire and receive a retirement allowance computed
25 according to the provisions of RCW 41.32.760.

26 (3) EARLY RETIREMENT. Any member who has completed at least twenty
27 service credit years of service who has attained at least age fifty-
28 five shall be eligible to retire and to receive a retirement allowance
29 computed according to the provisions of RCW 41.32.760, except that a
30 member retiring pursuant to this subsection shall have the retirement
31 allowance actuarially reduced to reflect the difference in the number
32 of years between age at retirement and the attainment of age sixty-
33 five.

34 ~~((+3))~~ (4) ALTERNATE EARLY RETIREMENT. Any member who has
35 completed at least thirty service credit years and has attained age
36 fifty-five shall be eligible to retire and to receive a retirement
37 allowance computed according to the provisions of RCW 41.32.760, except

1 that a member retiring pursuant to this subsection shall have the
2 retirement allowance reduced by three percent per year to reflect the
3 difference in the number of years between age at retirement and the
4 attainment of age sixty-five.

5 **Sec. 4.** RCW 41.32.875 and 2006 c 33 s 1 are each amended to read
6 as follows:

7 (1) NORMAL RETIREMENT. Any member who is at least age sixty-five
8 and who has:

9 (a) Completed ten service credit years; or

10 (b) Completed five service credit years, including twelve service
11 credit months after attaining age forty-four; or

12 (c) Completed five service credit years by July 1, 1996, under plan
13 2 and who transferred to plan 3 under RCW 41.32.817;

14 shall be eligible to retire and to receive a retirement allowance
15 computed according to the provisions of RCW 41.32.840.

16 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
17 five and has completed the number of service credit years required in
18 subsection (1) of this section and for whom the sum of the number of
19 years of the member's age and the number of years of the member's
20 service credit equals eighty-five or more shall be eligible to retire
21 and receive a retirement allowance computed according to the provisions
22 of RCW 41.32.840.

23 (3) EARLY RETIREMENT. Any member who has attained at least age
24 fifty-five and has completed at least ten years of service shall be
25 eligible to retire and to receive a retirement allowance computed
26 according to the provisions of RCW 41.32.840, except that a member
27 retiring pursuant to this subsection shall have the retirement
28 allowance actuarially reduced to reflect the difference in the number
29 of years between age at retirement and the attainment of age sixty-
30 five.

31 ((+3)) (4) ALTERNATE EARLY RETIREMENT. Any member who has
32 completed at least thirty service credit years and has attained age
33 fifty-five shall be eligible to retire and to receive a retirement
34 allowance computed according to the provisions of RCW 41.32.840, except
35 that a member retiring pursuant to this subsection shall have the
36 retirement allowance reduced by three percent per year to reflect the

1 difference in the number of years between age at retirement and the
2 attainment of age sixty-five.

3 **Sec. 5.** RCW 41.35.420 and 2000 c 247 s 905 are each amended to
4 read as follows:

5 (1) NORMAL RETIREMENT. Any member with at least five service
6 credit years who has attained at least age sixty-five shall be eligible
7 to retire and to receive a retirement allowance computed according to
8 the provisions of RCW 41.35.400.

9 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
10 five and has completed at least five service credit years and for whom
11 the sum of the number of years of the member's age and the number of
12 years of the member's service credit equals eighty-five or more shall
13 be eligible to retire and receive a retirement allowance computed
14 according to the provisions of RCW 41.35.400.

15 (3) EARLY RETIREMENT. Any member who has completed at least twenty
16 service credit years and has attained age fifty-five shall be eligible
17 to retire and to receive a retirement allowance computed according to
18 the provisions of RCW 41.35.400, except that a member retiring pursuant
19 to this subsection shall have the retirement allowance actuarially
20 reduced to reflect the difference in the number of years between age at
21 retirement and the attainment of age sixty-five.

22 ~~((+3))~~ (4) ALTERNATE EARLY RETIREMENT. Any member who has
23 completed at least thirty service credit years and has attained age
24 fifty-five shall be eligible to retire and to receive a retirement
25 allowance computed according to the provisions of RCW 41.35.400, except
26 that a member retiring pursuant to this subsection shall have the
27 retirement allowance reduced by three percent per year to reflect the
28 difference in the number of years between age at retirement and the
29 attainment of age sixty-five.

30 **Sec. 6.** RCW 41.35.680 and 2006 c 33 s 2 are each amended to read
31 as follows:

32 (1) NORMAL RETIREMENT. Any member who is at least age sixty-five
33 and who has:

34 (a) Completed ten service credit years; or

35 (b) Completed five service credit years, including twelve service
36 credit months after attaining age forty-four; or

1 (c) Completed five service credit years by September 1, 2000, under
2 the public employees' retirement system plan 2 and who transferred to
3 plan 3 under RCW 41.35.510;
4 shall be eligible to retire and to receive a retirement allowance
5 computed according to the provisions of RCW 41.35.620.

6 (2) UNREDUCED RETIREMENT. Any member who is at least age fifty-
7 five and has completed the number of service credit years required in
8 subsection (1) of this section and for whom the sum of the number of
9 years of the member's age and the number of years of the member's
10 service credit equals eighty-five or more shall be eligible to retire
11 and receive a retirement allowance computed according to the provisions
12 of RCW 41.35.620.

13 (3) EARLY RETIREMENT. Any member who has attained at least age
14 fifty-five and has completed at least ten years of service shall be
15 eligible to retire and to receive a retirement allowance computed
16 according to the provisions of RCW 41.35.620, except that a member
17 retiring pursuant to this subsection shall have the retirement
18 allowance actuarially reduced to reflect the difference in the number
19 of years between age at retirement and the attainment of age sixty-
20 five.

21 ((+3+)) (4) ALTERNATE EARLY RETIREMENT. Any member who has
22 completed at least thirty service credit years and has attained age
23 fifty-five shall be eligible to retire and to receive a retirement
24 allowance computed according to the provisions of RCW 41.35.620, except
25 that a member retiring pursuant to this subsection shall have the
26 retirement allowance reduced by three percent per year to reflect the
27 difference in the number of years between age at retirement and the
28 attainment of age sixty-five.

29 NEW SECTION. **Sec. 7.** This act is necessary for the immediate
30 preservation of the public peace, health, or safety, or support of the
31 state government and its existing public institutions, and takes effect
32 July 1, 2007.

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